

RESOLUTION



RESOLUTION NUMBER:	17-10
SUBJECT:	Amendment #1 to SRTA's Fiscal Year 2017/18 Budget and Overall Work Program

WHEREAS, Metropolitan Planning Organizations (MPO) are required by state and federal funding partners to maintain an Overall Work Program (OWP) as a planning, programming, and budgeting tool for the fiscal year (FY); and

WHEREAS, SRTA maintains an annual budget, a subset of which constitutes the OWP pursuant to State and Federal requirements; and

WHEREAS, the Shasta Regional Transportation Agency (SRTA) is the designated MPO for the Shasta County region; and

WHEREAS, the OWP must be amended to reflect changes in funding, schedules and work products; and

WHEREAS, Amendment #1 results in a change in estimated revenue and expenses due to receiving Caltrans Sustainable Transportation Planning Grant Program funding for the North State Express Connect Business Plan and Sustainable Shasta planning projects, resulting in a net increase of \$472,832 in both revenue and expenses to SRTA's FY 2017/18 OWP budget for planning activities; and

WHEREAS, Amendment #1 results in a net increase of \$25,000 in both revenue and expenses to SRTA's FY 2017/18 OWP budget for the Sustainable Development Incentive Program; and

WHEREAS, other minor narrative clarifications have been made to various work elements to ensure consistency with expected project outcomes.

NOW, THEREFORE, BE IT RESOLVED that SRTA hereby approves Amendment #1 to the FY 2017/18 OWP, for a net increase of \$497,829, to coincide with the most current projected expenditures and revenues with the following changes by fund source:

<u>Fund Source:</u>	<u>Amount:</u>
• Federal Planning:	(\$8,502)
• Federal Planning Carryover:	(\$23,907)
• FTA 4503:	\$447,890
• Local Transportation Fund:	\$135,000
• Planning Programming and Monitoring Funds:	\$7,154
• <u>Reimbursement & Planning Grants</u>	<u>(\$59,804)</u>
Total:	\$497,832

BE IT FURTHER RESOLVED that Amendment #1 results in a total FY 2017/18 OWP budget of \$3,541,776 and shall be considered final and in full force and effect upon acceptance and approval thereof by Caltrans District 2.

BE IT FURTHER RESOLVED that Amendment #1 results in a net increase of \$497,832 in both revenue and expenses to SRTA's FY 2017/18 comprehensive budget, resulting in a final budget of \$13,679,409.

PASSED AND ADOPTED this 27th day of June, 2017, by the Shasta Regional Transportation Agency.



Greg Watkins, Chair
Shasta Regional Transportation Agency