

RESOLUTION



RESOLUTION NUMBER:	18-14
SUBJECT:	Amendment #3 to SRTA's Fiscal Year 2018/19 Budget and Overall Work Program

WHEREAS, Metropolitan Planning Organizations (MPO) are required by state and federal funding partners to maintain an Overall Work Program (OWP) as a planning, programming, and budgeting tool for the fiscal year (FY); and

WHEREAS, SRTA maintains an annual budget, a subset of which constitutes the OWP pursuant to State and Federal requirements; and

WHEREAS, the Shasta Regional Transportation Agency (SRTA) is the designated MPO for the Shasta County region; and

WHEREAS, the OWP must be amended to reflect changes in funding, schedules and work products; and

WHEREAS, Caltrans received and approved two previous administrative amendments; and

WHEREAS, Amendment #3 reflects new funding received from Senate Bill 1 (SB 1); and

WHEREAS, Amendment #3 reflects updates to various work elements due to changes in staffing and other minor narrative clarifications have been made to various work elements to ensure consistency with expected project outcomes.

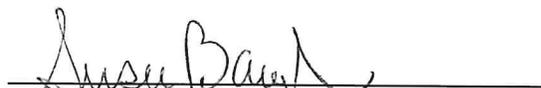
NOW, THEREFORE, BE IT RESOLVED that SRTA hereby approves Amendment #3 to the FY 2018/19 OWP, for a net increase of \$363,305, to coincide with the most current projected expenditures and revenues with the following changes by fund source:

<u>Fund Source:</u>	<u>Amount:</u>
• Federal Planning Carryover:	+\$118,768
• FTA 5303 Carryover:	+\$13
• Local Transportation Fund:	+\$13,715
• Planning Programming and Monitoring:	(\$7,351)
• Other	(\$85,297)
• Reimbursement & Planning Grants	+\$14,000
• TIRCP	+\$146,310
• SB 1 Formula Funds	+\$163,172
• <u>Safe Routes to Schools:</u>	<u>(\$25)</u>
Total: +\$363,305	

BE IT FURTHER RESOLVED that Amendment #3 results in a net increase of \$363,305 in both revenue and expenses to SRTA's FY 2018/19 comprehensive budget, resulting in a final budget of \$12,454,671.

BE IT FURTHER RESOLVED that Amendment #3 results in a total FY 2018/19 OWP budget of \$3,051,453 and shall be considered final and in full force and effect upon acceptance and approval thereof by Caltrans District 2.

PASSED AND ADOPTED this 9th day of October 2018, by the Shasta Regional Transportation Agency.



Susie Baugh, Chair
Shasta Regional Transportation Agency